Tarkett strengthens its commercial and industrial footprint in China

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Tarkett, a global leader in flooring and sports surface solutions, strengthens its commercial and industrial activities in China, through the following transactions:

- the acquisition of the 30% minority interest of Tarkett’s subsidiary dedicated to the commercialization and distribution of Tarkett products in China, which becomes a fully owned subsidiary,
- the acquisition of industrial assets for vinyl flooring production, located near Beijing which will be operational to produce Tarkett products during the 3rd quarter 2014.

By strengthening its industrial and logistic footprint, as well as its commercial network, Tarkett will benefit from a stronger competitive advantage to better serve local customers and seize growth opportunities in this region. This will enable Tarkett to better capitalize on the fast growing demand in China for high performance vinyl flooring solutions, in particular for the commercial segments of health and education.

The Tarkett Group was already operating in China selling its vinyl flooring solutions, and through the production and sales of Tandus carpet tiles.

“By strengthening its flooring industrial and commercial footprint in China, Tarkett improves its positions in this fast growing region. These investments in China will allow us to deliver improved service and added value flooring solutions to our local customers. It will also enhance our balanced and global footprint.” comments Michel Giannuzzi, CEO of Tarkett.

About Tarkett
Tarkett is a global leader in innovative and sustainable solutions for flooring and sports surfaces. With a wide range of products including vinyl, linoleum, carpet, rubber, wood & laminate, synthetic turf and athletics track, the Group serves customers in more than 100 countries worldwide. With 11,000 employees and 30 production sites, Tarkett sells 1.3 million square meters of flooring every day, for hospitals, schools, housing, hotels, offices, stores and sports fields. Committed to sustainable development, the Group has implemented an eco-innovation strategy and promotes circular economy. Tarkett net sales of 2.5 billion euros in 2013 are balanced between Europe, North America and new economies. Tarkett is listed on Euronext Paris (compartment A, ticker TKTT, ISIN: FR0004188670) and is included in the following indices: SBF 120, CAC Mid 60, CAC Mid & Small, CAC All-Tradable. www.tarkett.com

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