Tarkett Bois announced the contemplated closure of its Marty wood flooring plant in France

Paris-Nanterre (France), September 16, 2014

Tarkett Bois, a subsidiary of Tarkett France, today presented to employee representatives the contemplated closure of its French wood flooring production site based in Cuzorn (France - Lot & Garonne).

Tarkett took over in 2011 the Marty site in Cuzorn when it was subject to a bankruptcy procedure. Since then, the French wood flooring market has been in a continuous decline, shrinking by circa 20% between 2010 and 2013, amid the general crisis of the construction market and strong competition mainly from Asian imports. Although Tarkett has made industrial, sales and marketing investments over the last three years in an attempt to save the site and its jobs, the site continues to experience severe financial difficulties.

The wood flooring activity at the Cuzorn site, which represents annual sales of approximately €10 million, has been structurally loss-making for many years. Despite significant productivity efforts and employees’ commitment, this activity is unlikely to return to profitability in a context of unfavorable economic forecasts for the French wood flooring market.

Over the past months, the Tarkett Group has worked with local and national authorities to find a buyer capable of taking over the current activities of the Cuzorn site. Unfortunately, none of the numerous potential candidates have made an acquisition offer so far.

Therefore, Tarkett Bois initiates a formal process with the employee representatives relating to the contemplated closure of the site, which currently has 120 employees.

Tarkett Bois will discuss this project with employee representatives and reiterates its commitment to act responsibly, by offering individual support and assistance to each affected employee in the search for new professional opportunities.

About Tarkett Group

Tarkett is a global leader in innovative and sustainable solutions for flooring and sports surfaces. With a wide range of products including vinyl, linoleum, carpet, rubber, wood & laminate, synthetic turf and athletics track, the Group serves customers in more than 100 countries worldwide. With 11,000 employees and 32 production sites, Tarkett sells 1.3 million square meters of flooring every day, for hospitals, schools, housing, hotels, offices, stores and sports fields. Committed to sustainable development, the Group has implemented an eco-innovation strategy and promotes circular economy. Tarkett net sales of 2.5 billion euros in 2013 are balanced between Europe, North America and new economies. Tarkett is listed on Euronext Paris (compartment A, ticker TKTT, ISIN: FR0004188670) and is included in the following indices: SBF 120, CAC Mid 60, CAC Mid & Small, CAC All-Tradable. www.tarkett.com.

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