Tarkett, a global leader in flooring and sports surfaces solutions, announces today the signature of a non-binding term sheet with the Polish company Gamrat S.A. This document summarizes key legal terms of a contemplated transaction consisting in an acquisition of Gamrat S.A.’s subsidiary dedicated to the flooring activity. Based on this document, the parties will pursue negotiations on this transaction which will be subject to certain conditions including comprehensive due diligence.

Within the contemplated transaction, Tarkett would acquire 100% of shares of Gamrat Flooring (Gamrat Wykladziny Sp. z o.o), a Poland-based company which operates a flooring plant at Jaslo, (Southeastern Poland). In 2012, this flooring activity, at that time integrated within Gamrat S.A., had net sales of approximately 20 million of euros and 260 employees.

Gamrat Flooring is a recognized specialist in high-performance vinyl flooring for professional applications such as health, education and hospitality. The intended transaction will include the production as well as the distribution activities of the existing product ranges.

“This bolt-on acquisition would strengthen Tarkett’s leadership in manufacturing and selling commercial vinyl flooring in Central Europe. Our customers will benefit from Tarkett’s advanced technology combined with Gamrat Flooring’s excellent service.” explains Michel Giannuzzi, CEO of Tarkett.

About Tarkett
Tarkett is a global leader in innovative and sustainable solutions for flooring and sports surfaces. With a wide range of products including vinyl, linoleum, carpet, rubber, wood & laminate, synthetic turf and athletics track, the Group serves customers in more than 100 countries worldwide. With almost 11,000 employees and 30 production sites, Tarkett sells 1.3 million square meters of flooring every day, for hospitals, schools, housing, hotels, offices, stores and sports fields. Committed to sustainable development, the Group has implemented an eco-innovation strategy and promotes circular economy. Tarkett net sales of 2.3 billion euros in 2012 are balanced between Europe, North America and fast growing countries. Tarkett’s main shareholders are the Deconinck Family and private equity funds affiliated with Kohlberg Kravis Roberts & Co. L.P. Tarkett is listed on the Eurolist market of Euronext Paris (compartment A, ticker TKTT, ISIN: FR0004188670). www.tarkett.com

About Gamrat
GAMRAT S.A. is a manufacturer of construction materials made of PVC and polyethylene, designed mainly for the needs of construction of public infrastructure and utility buildings. Gamrat S.A., headquartered at Jaslo, is a subsidiary Lentex S.A., a Poland based flooring company listed on Warsaw stock exchange. Gamrat S.A. owns 100% of Gamrat Wykladziny Sp. Zo.o, which produces and distributed homogeneous and heterogeneous floorings, wall covering and foils dedicated to the Commercial segment.

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