

# Statutory Auditors' Report on the Group's Consolidated Financial Statements

To the Shareholders:

In compliance with the assignment entrusted to us by your annual general meeting, we hereby report to you, for the year ended 31 December 2016, on:

- > the audit of the accompanying Consolidated Financial Statements of Tarkett;
- > the justification of our assessments;
- > the specific verification required by law.

The Company Financial Statements have been approved by the Management Board. Our role is to express an opinion on these financial statements based on our audit.

## 1. Opinion on the Consolidated Financial Statements

We conducted our audit in accordance with professional standards applicable in France; those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free of material misstatement. An audit involves performing procedures, using sampling techniques or other methods of selection, to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as the overall presentation of the Consolidated Financial Statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the Consolidated Financial Statements give a true and fair view of the assets and liabilities and of the financial position of the Group as at 31 December 2016 and of the results of its operations for the year then ended in accordance with International Financial Reporting Standards as adopted by the European Union.

## 2. Justification of our assessments

In accordance with the requirements of article L.823-9 of the French Commercial Code ("*Code de commerce*"), we bring to your attention the following matters:

### > Accounting estimates:

Notes 1.2.2 "Accounting estimates and judgments" and 6.2 "Potential liabilities" to the Consolidated Financial Statements disclose the assessments and significant estimates made by Tarkett's management.

In connection with our audit, we considered that those assessments and estimates related mainly to tangible and intangible assets (Note 5), deferred tax (Note 8.2), provisions (Note 6) and post-employment benefits (Note 4.1).

For these accounts, our work consisted in assessing the data and assumptions underlying the assessments and estimates, reviewing on a sample basis, the calculations performed by the Company, comparing prior years accounting estimates with the corresponding actual results, reviewing management's approval procedures

for such estimates and reviewing that the disclosures relating to these estimates in the notes to the financial statements are appropriate.

These assessments were made as part of our audit of the Consolidated Financial Statements taken as a whole, and therefore contributed to the opinion we formed which is expressed in the first part of this report.

### 3. Specific verification

As required by law we have also verified, in accordance with professional standards applicable in France, the information relative to the Group, given in the parent company's management report.

We have no matters to report as to its fair presentation and its consistency with the Consolidated Financial Statements.

Paris-La Défense, 9 February 2017

The Statutory Auditors,

#### KPMG Audit

*Département de KPMG S.A.*

Philippe  
Grandclerc  
*Partner*

Renaud Laggiard  
*Partner*

#### Mazars

Juliette Decoux

*Partner*

Éric Schwaller

*Partner*