



Press release

## Tarkett, through its FieldTurf subsidiary, acquires the assets of Grassman, a leading Australian synthetic turf manufacturer

**PARIS-LA DEFENSE (FRANCE), January 31<sup>st</sup>, 2018** - FieldTurf, a Tarkett Sports company and a global market leader in artificial turf, announces today the acquisition of the assets of Grass Manufacturers Pty Limited (Grassman), a leading Australian artificial turf manufacturer.

The acquisition of Grassman expands FieldTurf's presence in the Australian market, in particular in the field of hockey, tennis, landscape, and utility segments, thus complementing applications for soccer and rugby. Additionally, the acquisition will provide a strong platform to serve field builders and contractors across Australia.

*"We are excited to expand in the growing Australian market," said Eric Dalieri, President of Tarkett Sports. "Grassman, led by its founder Gary Waterford, has been a true pioneer and innovator in the synthetic turf industry. This acquisition will significantly strengthen our ability to provide high-quality, innovative products and to deliver an exceptional overall experience to our Australian customers."*

Grassman was founded in 1991 by Gary Waterford and is located in Botany, New South Wales, Australia. Grassman is accredited by the International Hockey Federation (FIH), and their products are certified by the International Tennis Federation (ITF). With over 30 employees, Grassman sales amount to 15 million Australian dollars (approx. €10m) of sales in 2017.

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### **About Tarkett Sports**

Tarkett Sports offers a comprehensive portfolio of sports flooring solutions: FieldTurf artificial turf for baseball, American football, soccer, rugby and golf; Beynon running tracks for outdoor and indoor surfaces; synthetic and hardwood flooring for basketball; floor protection and covering systems for gymnasium and weight room, for volleyball, squash and racquetball courts.

### **About Tarkett**

With net sales of more than €2.7 billion in 2016, Tarkett is a global leader in innovative solutions for flooring and sports surfaces. Offering a wide range of products including vinyl, linoleum, carpet, rubber, wood & laminate, synthetic turf and athletic tracks, the Group serves customers in more than 100 countries worldwide. With 12,500 employees and 34 industrial sites, Tarkett sells 1.3 million square meters of flooring every day, for hospitals, schools, housing, hotels, offices, stores and sports fields. Committed to sustainable development, the Group has implemented an eco-innovation strategy and promotes circular economy. Tarkett is listed on Euronext Paris (compartment A, ISIN: FR0004188670, ticker TKTT) and is included in the following indices: SBF 120, CAC Mid 60. [www.tarkett.com](http://www.tarkett.com).

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